

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the 2nd Quarter Ended 31 December 2020

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 31/12/2020	Preceding Year Corresponding Quarter 31/12/2019	Changes	Current Year To Date 31/12/2020	Preceding Year Corresponding Period 31/12/2019	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	20,969	103,467	-80	70,242	153,860	-54
Cost of Sales	(9,301)	(55,561)	-83	(40,420)	(100,820)	-60
Gross Profit	11,668	47,906	-76	29,822	53,040	-44
Other Income	3,261	312		3,900	606	
Interest Income	276	212		583	430	
Operating Expenses	(5,425)	(6,906)		(11,929)	(13,512)	
Finance Costs	(146)	(11,356)		(276)	(12,052)	
Share of results of associates	(260)	(132)		360	(324)	
Profit/(Loss) Before Tax	9,374	30,036	-69	22,460	28,188	-20
Tax Expenses	(2,532)	(6,793)		(6,363)	(7,764)	
Profit/(Loss) for the period	6,842	23,243	-71	16,097	20,424	-21
Profit/(Loss) attributable to :						
Owners of the Company	6,395	23,023	-72	12,207	20,826	-41
Non-controlling interest	447	220	103	3,890	(402)	1068
	6,842	23,243	-71	16,097	20,424	-21
Weighted average no. of shares ('000)	370,807	372,812		370,807	372,812	
Earnings per share attributable to Owners of the Company (sen)						
- Basic	1.72	6.18		3.29	5.59	
- Diluted	1.72	6.18		3.29	5.59	

(The unaudited Consolidated Statement of Profit or Loss And Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the 2nd Quarter Ended 31 December 2020

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 31/12/2020	Preceding Year Corresponding Quarter 31/12/2019	Changes	Current Year To Date 31/12/2020	Preceding Year Corresponding Period 31/12/2019	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Profit/(Loss) for the period	6,842	23,243	-71	16,097	20,424	-21
Other comprehensive income/(loss) :						
Net gain on other investment						
- Gain/(loss) on fair value changes	17,901	-		23,004	1,177	
Foreign currency translation						
- Gain/(loss) on currency translation	27	8		30	(7)	
Total Comprehensive income/(loss)	24,770	23,251	7	39,131	21,594	81
Total comprehensive income/(loss) attributable to :						
Owners of the Company	24,310	23,027	6	35,227	22,000	60
Non-controlling interest	460	224	105	3,904	(406)	1062
	24,770	23,251	7	39,131	21,594	81

(The unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020**

	(Unaudited)	(Audited)
	As At End of Current Quarter 31/12/2020	As At Financial Year Ended 30/06/2020
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	29,388	36,543
Right-of-use assets	8,043	5,396
Investment properties	44,129	44,129
Investment securities	29,134	10,601
Investment in associates	8,131	4,767
Intangible assets	216	216
Bearer plant	6	-
Other receivables & prepayments	11,847	13,543
Goodwill	7	7
	130,901	115,202
Current assets		
Inventories	121,035	113,896
Trade receivables	36,683	43,099
Other receivables	24,868	31,434
Contract Assets	29,656	26,823
Tax recoverable	5,392	7,838
Amount due from associates	32,201	30,791
Short-term investments	19,129	27,661
Fixed deposits with licensed banks	12,690	12,601
Cash and bank balances	50,408	36,044
	332,062	330,187
TOTAL ASSETS	462,963	445,389
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	194,303	194,303
Treasury shares	(1,655)	(1,655)
Other reserves	1,110	1,110
Fair value reserves	17,311	(1,222)
Foreign currency translation reserves	(698)	(714)
Retained profits	128,149	117,960
Equity attributable to owners of the Company	338,520	309,782
Non-Controlling interests	15,314	17,290
TOTAL EQUITY	353,834	327,072
Non-current liabilities		
Deferred tax liabilities	7,794	7,774
Loans and borrowings	3,626	2,502
	11,420	10,276
Current liabilities		
Loans and borrowings	45,236	29,707
Trade payables	23,361	36,151
Other payables	24,144	24,686
Contract liabilities	4,835	17,496
Provision of taxation	133	1
	97,709	108,041
TOTAL LIABILITIES	109,129	118,317
TOTAL EQUITY AND LIABILITIES	462,963	445,389
Net assets per share attributable to owners of the Company (RM)	0.9129	0.8354
No. of Shares issued (net of treasury shares)	370,806,692	370,806,692

(The unaudited Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2020**

	End of Current Quarter	End of Preceding Corresponding Quarter
	31/12/2020	31/12/2019
	RM'000	RM'000
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit/(Loss) before taxation	22,460	28,188
Adjustment for :		
Amortisation of intangible assets	1	2
Depreciation on property, plant and equipment	6,088	6,717
Depreciation on right-of-use assets	1,161	-
(Gain) / Loss on disposal of property, plant and equipment	(45)	-
(Gain) / Loss on disposal of quoted investment	(1,667)	-
(Gain) / Loss on investment fund	(214)	(125)
Interest income	(369)	(305)
Dividend income	(12)	-
Finance costs	275	12,052
Share of results of associates	(360)	324
Unrealise (gain) / loss on foreign exchange differences	(1,409)	344
Unrealise (gain) / loss on investment fund	5	-
Operating profit before working capital changes	25,914	47,197
Change in working capital		
(Increase)/Decrease in inventories	1,394	4,230
(Increase)/Decrease in receivables	12,487	(38,847)
Increase/(Decrease) in payables	(21,623)	679
Decrease/(Increase) in contract assets/liabilities	(12,132)	11,507
Cash generated from / (used in) operations	6,040	24,766
Taxes paid	(3,785)	(6,633)
Interest paid	(71)	(1,389)
Net cash flow (used in)/ generated from operating activities	2,184	16,744
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Interest received	385	279
Dividend received	12	-
Additional net cash outflow for acquisition of associates	(3,005)	-
Proceeds from disposal of property, plant and equipment	45	-
Proceeds from disposal of other investment	6,139	-
Additional of right-of-use assets	(3,809)	-
Purchase of property, plant and equipment	1,069	(164)
Repayment/(Advance) to associates	(1,410)	343
Net cash generated from / (used in) investing activities	(574)	458
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Finance cost paid	(22)	(70)
Dividends paid on ordinary shares	(6,489)	(5,592)
Dividend paid by subsidiary to non controlling interest	(5,880)	(6,615)
Proceeds from exercise of warrants	-	28
Proceeds from hire purchase	2,934	-
Repayment of lease liabilities	(289)	-
Repayment of hire purchase	(932)	(823)
(Repayment)/Drawdown of loan and borrowings	15,763	14,773
Net cash generated from / (used in) financing activities	5,085	1,701
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVAL	6,695	18,903
Effect of exchange rate changes on cash and cash equivalents	49	(12)
CASH AND BANK BALANCES AS AT 1 JULY	75,483	51,611
CASH AND BANK BALANCES AS AT 31 DECEMBER	82,227	70,502
Less : Fixed deposit under lien	(12,690)	(12,438)
CASH AND CASH EQUIVALENTS AS AT 31 DECEMBER	69,537	58,064

(The unaudited Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements)

FAJARBARU BUILDER GROUP BHD (281645-U)

Unaudited Consolidated Statement of Changes in Equity
For the 2nd Quarter Ended 31 December 2020

	Share Capital (RM'000)	Treasury Shares (RM'000)	Other reserve (RM'000)	Warrant reserve (RM'000)	Employee share option reserve (RM'000)	Fair value reserve (RM'000)	Foreign exchange translation reserve (RM'000)	Retained profit (RM'000)	Attributable to Owners of the Company (RM'000)	Non-Controlling Interest (RM'000)	Total Equity (RM'000)
As at 1 July 2020	194,303	(1,655)	1,110	-	-	(1,222)	(714)	117,960	309,782	17,290	327,072
Total comprehensive income/(loss) for the year	-	-	-	-	-	23,004	16	12,207	35,227	3,904	39,131
Transactions with owners											
Dividends	-	-	-	-	-	-	-	(6,489)	(6,489)	(5,880)	(12,369)
Disposal of quoted investment	-	-	-	-	-	(4,471)	-	4,471	-	-	-
As at 31 December 2020	<u>194,303</u>	<u>(1,655)</u>	<u>1,110</u>	<u>-</u>	<u>-</u>	<u>17,311</u>	<u>(698)</u>	<u>128,149</u>	<u>338,520</u>	<u>15,314</u>	<u>353,834</u>
As at 1 July 2019	194,275	(1,141)	1,110	7,674	2,628	(1,616)	(716)	92,085	294,299	20,181	314,480
Total comprehensive income for the year	-	-	-	-	-	1,177	(3)	20,826	22,000	(406)	21,594
Transactions with owners											
Dividends	-	-	-	-	-	-	-	(5,592)	(5,592)	(6,615)	(12,207)
Issue of ordinary shares: - pursuant to warrant exercised	28	-	-	-	-	-	-	-	28	-	28
Warrant expired	-	-	-	(7,674)	-	-	-	7,674	-	-	-
As at 31 December 2019	<u>194,303</u>	<u>(1,141)</u>	<u>1,110</u>	<u>-</u>	<u>2,628</u>	<u>(439)</u>	<u>(719)</u>	<u>114,993</u>	<u>310,735</u>	<u>13,160</u>	<u>323,895</u>

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements)